CNS /Update Newsletter Feature

New Financial System Will Debut Next Year

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New Financial System Will Debut Next Year

SAMAS/FLAIR, the state system for accounting, will be replaced by PeopleSoft systems on July 1, 2004. Work to analyze the business requirements for new financial systems, design a new chart of accounts for the university and configure the PeopleSoft system is on-going. Test systems will be ready for parallel operation and refinement in January 2004. Training for new systems will begin in October 2003.

The University of Florida will have a new general ledger system based on a new chart of accounts in PeopleSoft. A draft of the new chart of accounts can be found at the Bridges web site (see below). As a result of the new relationship of the university to the state, treasury function is being assumed by the university. New budget software will be implemented as well as new accounts receivable systems.

Facilities systems will also be modernized during the implementation of PeopleSoft. Existing space management systems will be integrated with PeopleSoft. New asset management systems (formerly known as inventory) will be added, as well as systems to manage the assets of capital and minor projects.

The university will have a new purchasing system. The new system will simplify existing purchasing processes and will be fully integrated with financial systems. A new travel system and a new accounts payable system are also being implemented.

Lastly, new systems will be put in place to manage contracts and grants. A new pre-award system will provide the tracking necessary to create a proposal, get it approved and submit it to a funding agency. Post-award processing including indirect cost recovery return will be integrated with the other new university systems, including space management, hiring, purchasing, billing and general ledger.

A consistent approach to reporting of the data in these systems will be available. As described in last month's article, Cognos (www.cognos.com [http://www.cognos.com]) will be used to provide Web-based access to information from enterprise systems.

All these new systems will be run at the data center with operations provided by university staff. The university will no longer rely on systems in Tallahassee operated by the state.

As important dates approach, additional information about conversion, schedules and training will be available in the portal at my.ufl.edu [http://my.ufl.edu].

Advisory User Councils meet regularly to develop recommendations for UF Bridges regarding these systems and their implementation. You can learn more about the work of UF Bridges by visiting the UF Bridges Web site at www.bridges.ufl.edu [http://www.bridges.ufl.edu].

Your Comments are Welcome

We welcome your comments and suggestions on this and all UFIT documentation. Please send your comments to:
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